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## PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 25<sup>th</sup> August 2011

## NORTHERN TRUST EXPANDS PORTFOLIO WITH NEW 16,000 SQ FT ACQUISITION IN CANNOCK.

Northern Trust has secured the acquisition of Octagon Business Park in Cannock, adding 15,793 sq ft to their portfolio.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks, and the latest purchase on West Street; Cannock comes on the back of the company's announcement of its plans to start development work on a new 80,000 sq ft industrial/office scheme in St Helens.

Octagon Business Park is a modern multi-let industrial estate, situated in a high profile location fronting onto the A34 Walsall Road with close proximity to the Orbital Plaza traffic island in Cannock. The estate comprises six units arranged as a single terrace in addition to Octagon House.

Tom Parkinson, Director at Northern Trust commented "We are pleased to announce the acquisition of Octagon Business Park, Cannock adding to our presence in the Midlands region. The estate will be managed by our in-house managing agents, Whittle Jones Midlands who celebrated their 10 year anniversary earlier this year and already run Northern Trust's existing 1.4 million sq ft portfolio in the Midlands."

Octagon Business Park is ideally located close to Cannock Town Centre with access to the M6 less than 2 miles away. The estate provides excellent communication links with Birmingham to the south east, Wolverhampton to the south west and Manchester to the north. Individual unit sizes range from 1,314 sq ft to 2,602 sq ft.

For further details on the scheme please contact the managing agents, Whittle Jones Midlands on 0121 523 2929 or visit <a href="www.whittlejones.com">www.whittlejones.com</a> for more information.

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Press Enquiries to Rosalyn Booth/Jonathan Livesey, Northern Trust, 01257 238555.

## **Northern Trust Co Ltd**

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's existing property portfolio is in excess of 8 million sq ft of industrial/trade and office parks and has more than 5,000 acres of land under ownership/management throughout the UK. Over 2 million sq ft has now been developed in over 40 locations, and Northern Trust continues to expand through all three areas of its property business.

Northern Trust has extensive experience of working with the public sector, with a large proportion of the portfolio originally acquired from the Regional Development Agencies. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at <a href="https://www.northerntrust.co.uk">www.northerntrust.co.uk</a>

